

Mavi Giyim Sanayi ve Ticaret A.Ş. Profit Distribution Proposal for 2020 (TL)						
1. Paid-in Capital		49.657.000,00				
2. General legal reserves (as per statutory records)		19.165.758,02				
Information concerning preferred shares, if, as per the company Articles of Association, there are any privileges for preferred shares in distribution of dividends:No						
		As per Capital Markets Board	As per Statutory Records			
3.	Profit for the period	12.477.000,00	30.844.939,88			
4.	Taxes (-)	4.434.000,00	6.477.361,30			
5.	Net Profit (=)	4.583.000,00	24.367.578,58			
6.	Prior years' losses (-)	--	--			
7.	Legal reserve fund (-)	--	--			
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	4.583.000,00	24.367.578,58			
	Dividend Advance Distributed (-)	--	--			
	Dividend Advance Less Net Distributable Current Period Profit	4.583.000,00	24.367.578,58			
9.	Grants made during the year (+)	1.328.620,61	--			
10.	Net distributable profit including grants	5.911.620,61	24.367.578,58			
11.	First category dividend to shareholders	--	--			
	-Cash	1.773.486,18	1.773.486,18			
	-Shares	--	--			
	-Total	1.773.486,18	1.773.486,18			
12.	Dividends distributed to preferred shareholders	--	--			
13.	Other dividends distributed	--	--			
	-Members of the Board of Directors	--	--			
	-Employees	--	--			
	-Non-shareholders	--	--			
14.	Dividends distributed to holders of usufruct right certificates	--	--			
15.	Second category dividend to shareholders	--	--			
16.	Legal reserve fund	--	--			
17.	Status reserves	--	--			
18.	Special reserves	--	--			
19.	EXTRAORDINARY RESERVES	2.809.513,82	22.594.092,40			
20.	Other sources planned for distribution	28.573.932,55	28.573.932,55			
	Retained Earnings	28.573.932,55	28.573.932,55			
	-Extraordinary reserves	--	--			
	-Other distributable reserves as per the legislation and Articles of Association	--	--			
Mavi Giyim Sanayi ve Ticaret A.Ş. Information on Dividend per Share for 2020						
	GROUP	TOTAL DIVIDEND AMOUNT*		TOTAL DIVIDEND AMOUNT/ NET DISTRIBUTABLE PROFIT FOR THE PERIOD*	DIVIDEND PER SHARE FOR 1 TL NOMINAL VALUE	
		CASH (TL)	SHARES (TL)	RATIO (%)	AMOUNT (TL)	SHARE (%)
Gross	A (**)	66.182,27	--	0,07	0,6111	61,11
	B (***)	30.281.236,45	--	30,46	0,6111	61,11
	Total	30.347.418,72	--	30,52		
Net	A (**)	59.564,04	--	0,06	0,5500	55,00
	B (***)	25.739.050,98	--	25,89	0,5195	51,95
	Total	25.798.615,02	--	25,95		
<p>**The dividend to be distributed from retained earnings is derived from the net distributable profit for the year 2019. The total gross and net dividend amounts and gross and net ratios mentioned in this table are calculated by taking into account the sum of the net distributable profits for the years 2019 ve 2020.</p> <p>** Group A shares representing 0,22% of the capital are owned by Blue International Holding BV. The Company shall be subject to withholding tax within the framework of the provisions of the Double Taxation Prevention Agreement.</p> <p>***The Company does not have information regarding the entity type of Group B shareholders ("limited liability, full liable, legal entity or real person"). The calculation is based on the assumption that all shareholders in this group are subject to withholding tax at the local rate.</p>						

This table is drafted in Turkish and English languages. In case of any discrepancy between Turkish and English versions, Turkish version shall prevail.