

FOREST AND PAPER PRODUCTS POLICY

1. OBJECTIVE

This procedure defines Mavi's forest and paper products policy.

2. SCOPE

This policy applies to Mavi's own operations and all the partners and suppliers that provide products and services for and on behalf of Mavi. This policy lays out the conditions regarding the use of all forest products, including all paper packaging and labels, textile products containing man-made cellulose fibers, cardboard, building and decoration materials, and furniture.

3. RESPONSIBILITIES

The Mavi Sustainability Committee is responsible for defining the strategies and commitments laid out in this policy, their implementation frameworks, and goals. The Sustainability Committee consists of all department heads and is chaired by the CEO. The Committee convenes at least once a year to review Mavi's forest and paper products performance, reaches the necessary resolutions, and reports to the Board of Directors.

Mavi commits to disclose its impact, activities, goals, and best practices regarding the forest products specified in this policy transparently every year through the Annual Report and Sustainability Report.

All Mavi departments are responsible for implementing this policy.

All suppliers and business partners of Mavi are required to comply with this policy.

4. POLICY

Mavi is committed to protecting ancient and endangered forests and using forest products efficiently. Furthermore, Mavi expects its suppliers to source and use forest-based raw materials sustainably.

The purposes of this policy are:

Reducing Consumption of Materials Sourced from Forests

Mavi encourages recycling to reduce the consumption of materials sourced from forests and using them more efficiently. In the sourcing processes, Mavi commits to choosing products with the highest recycled material content and/or FSC-certified (Forest Stewardship Council) products (that are also feasible, functional, and economical) wherever possible.

Mavi promotes the use of raw materials that can support environmental and social sustainability (such as by-products from wastes of other industries or materials derived from innovative alternative sources) in its operations.



Protecting High Conservation Value and Endangered Forests

Mavi maps the origin of the materials derived from forests and does not work with producers whose forestry activities cause deformations in the natural ecosystems. Mavi immediately terminates its relationship with suppliers, who are identified as the cause of deforestation or ecosystem deformation. Mavi also agrees not to procure and not to use forest products obtained from endangered or ancient forests, which are difficult to replace.

Promoting Pollution Reduction

Mavi collects paper and all packaging waste in the head office, sorts them at source according to solid waste recycling principles, and delivers them to licensed facilities for recycling.

Supporting Mavi's Sustainability Goals

Mavi engages in activities to achieve its goal of ensuring that all the labels, cardboard and paper packaging materials it uses are FSC-certified by 2025 in line with its sustainability strategy.