

ENVIRONMENT AND ENERGY POLICY

1. OBJECTIVE

This policy has been prepared to define Mavi's intentions and principles related to its overall environmental performance, goals, and targets.

2. SCOPE

Guided by the ISO 14001 Environmental Management Systems standard, this policy applies to Mavi's operations and supply chain.

3. **RESPONSIBILITIES**

The Mavi Sustainability Committee is responsible for defining the strategies and commitments laid out in this policy, their implementation frameworks, and goals. The Sustainability Committee consists of all department heads and is chaired by the CEO. The Committee convenes at least once a year to review Mavi's environmental performance, reaches the necessary resolutions, and reports to the Board of Directors.

The Global Sourcing and Supply Chain Division and all relevant teams at Mavi are responsible for implementing this policy.

All suppliers and business partners of Mavi are required to comply with this policy.

4. POLICY

4.1. Environmental Sustainability Approach

In line with the All Blue Strategy, built on sustainable growth through quality, and focusing on People, Planet, Community, and Denim, Mavi aims to reduce its environmental impact and create value for its communities.

4.2. Environmental Sustainability Management

Mavi recognizes that most of the raw materials used in its operations are obtained from natural sources and continuously strives to improve its environmental performance. In addition, the company integrates the sustainable development goals into all its operations, contributing to the conservation of the environment and ecosystems.



Accordingly, Mavi:

- Complies with applicable local and international regulations and other compliance requirements in the regions where it operates. Develops innovative environment-friendly practices beyond legal obligations. Aims to continually expand its eco-friendly All Blue collection, made with less water and energy and more sustainable materials (organic and BCI-certified cotton, upcycled and recycled materials, etc.).
- Considers the Environment and Energy Policy in all business operations and observes the environmental impact of its activities in decision-making processes.
- Continuously strives to reduce the environmental impact of its operations and products and sets measurable targets with a responsible production approach. Regularly monitors, improves, and reports its environmental performance against benchmarks.
- Encourages the entire value chain, particularly the employees, suppliers, and business partners, to act responsibly for the environment.
- Pursues and engages in relationships with national governments, regional and local administrations, public institutions, NGOs and other stakeholders for environmental management.
- Seeks to develop and spread environmental awareness across the organization. Shares its environmental priorities and targets with the employees and organizes training programs to raise awareness.
- Regularly monitors its environmental performance and discloses relevant data and information through the Annual Activity Report and/or Sustainability Report. Considers its stakeholders' opinions on environmental topics when identifying material sustainability aspects.
- Aims to continuously improve its environmental management system by driving environmental performance further.

Mavi's Environment and Energy Policy includes the key requirements listed below:

- Energy and climate change
- Natural raw material sources
- Water and wastewater
- Packaging and waste management
- Biodiversity
- Animal welfare
- Forest and paper products

4.3.Key Requirements

The practices described below are essential to Mavi's environmental approach and an integral part of its responsibilities:



ENERGY AND CLIMATE CHANGE:

Mavi recognizes that climate change may negatively impact environmental, social, and economic life and its direct and indirect risks on the business.

As the first company in the Turkish apparel industry to report its carbon footprint transparently, Mavi promotes the move to a zero-carbon economy in tackling climate crisis and aims to reduce the carbon footprint of all its operations. For this purpose, Mavi works on reducing energy consumption, improving energy efficiency, and decreasing greenhouse gas emissions.

In addition to the greenhouse gases resulting from its operations, Mavi also monitors and aims to reduce air emissions.

NATURAL RAW MATERIAL RESOURCES:

Mavi makes business plans to conserve natural raw material resources in all its operations. Accordingly, the company prefers sustainable raw materials and encourages using environment-friendly materials in its products.

The chemicals management system is a key focus of Mavi's sourcing process. Accordingly, Mavi ensures and expects that all chemicals are handled, stored, and disposed of safely through legally and scientifically acceptable methods. Mavi does not endorse the use of prohibited and hazardous chemicals in raw materials and products and performs tests to make sure that such chemicals are found in its products.

Mavi selects and uses raw material resources following the requirements laid out in the **Forest and Paper Products Policy**.

WATER AND WASTEWATER:

Water is a critical resource for Mavi, a company that operates in the textile and apparel industry, which ranks among the top industries with the highest water consumption. Mavi recognizes that access to clean water and sanitation is a human right and takes actions for efficient water use. As a signatory to the CEO Water Mandate, Mavi works to reduce the quantity of water consumed in its operations and minimize wastewater. Furthermore, Mavi collaborated with its business partners to develop innovative practices to minimize water consumption and wastewater quantities. In addition, Mavi does not source products from companies that fail to comply with water and wastewater regulations.

In line with Sustainable Development Goal 14: Life Below Water, Mavi aims to conserve marine and coastal ecosystems in the basins where its supply chain facilities are located. Mavi strives to improve the quality of water emissions resulting from its operations.



PACKAGING AND WASTE MANAGEMENT:

Mavi optimizes the volume and weight of the packaging materials used in its operations, aiming to use sustainably sourced or reusable materials with a lower carbon footprint. Mavi collaborates with suppliers to support the development of packaging alternatives made from sustainable raw materials and with less material.

In waste management, Mavi focuses on minimizing waste generation through efficient use of resources. Therefore, Mavi plans its activities with a view to preventing waste generation at source. Accordingly, Mavi sorts solid waste at source and maximizes reuse, recycling, and recovery rates to prevent soil, water and air pollution. In addition, Mavi allocates the necessary budget for environment-friendly waste disposal.

Mavi's approach to **Biodiversity, Animal Welfare, and Forest and Paper Products** is explained in the policies with the same names.