

BIODIVERSITY POLICY

1. OBJECTIVE

This procedure defines Mavi's Biodiversity Policy.

2. **DEFINITION**

Biodiversity is defined as the variety of all life on Earth at all its levels. Even though the term biodiversity encompasses everything that collectively makes up the Earth's biodiversity, from genes to species and ecosystems, it generally refers to the diversity of plant and animal species.

Biodiversity is essential for maintaining the quality of life and a healthy environment. The ongoing loss of biodiversity and damage to ecosystems has serious consequences. Therefore, protecting and restoring biodiversity is a must for a sustainable future.

3. SCOPE

This policy applies to Mavi's own operations and all the partners and suppliers that provide products and services for and on behalf of Mavi.

4. **RESPONSIBILITIES**

The Mavi Sustainability Committee is responsible for defining the strategies and commitments laid out in this policy, their implementation frameworks, and goals. The Sustainability Committee consists of all department heads and is chaired by the CEO. The Committee convenes at least once a year to review Mavi's biodiversity performance, reaches the necessary resolutions, and reports to the Board of Directors.

The Global Sourcing and Supply Chain Division and all relevant teams at Mavi are responsible for implementing this policy.

All suppliers and business partners of Mavi are required to comply with this policy.

5. POLICY

5.1. Mavi's Biodiversity Strategy

Preserving biodiversity is a material priority in Mavi's sustainability vision and strategy. Mavi aims to protect the diversity of species, habitats, and ecosystems and maintain the integrity of ecological functions by identifying and monitoring the impact of its operations on biodiversity.

A large part of Mavi's impact on biodiversity occurs in raw material sourcing (i.e., traditional cotton production, which uses significant quantities of water, and agrochemicals such as fertilizers and pesticides) in the early stages of the supply chain. Air, soil and water pollution resulting from production and operations also have a negative impact on biodiversity.



Mavi monitors resource efficiency in its operations and aims to generate minimum waste to detect and mitigate the impact, build a more responsible supply chain, and reduce the demand for natural resources and ecosystems.

Accordingly, Mavi:

- Identifies and manages the possible direct and indirect impact of its operations and supply chain activities on biodiversity.
- Avoids consumption of materials that pose a risk to endangered species, animal welfare, and forests in its operations.
- Ensures that qualified experts are employed in biodiversity management.
- Includes ensuring the preservation of natural resources in its goals and develops projects for this
 purpose. Participates in activities focused on the protection of biodiversity with NGOs and local
 administrations. Engages in activities to protect the endangered sea turtles in the Mediterranean
 fauna.
- Organizes in-house training programs and internal communication activities to raise awareness
 about the importance and protection of biodiversity and includes this topic in sustainability
 training programs.
- Discloses its biodiversity performance annually through the Sustainability Report.