

Mavi Giyim Sanayi ve Ticaret A.Ş.'s Ordinary General Assembly Meeting was held today at 14:00. The major resolutions taken at the meeting are as follows:

- Financial statements and the annual report for the special accounting period of 1 February 2019 – 31 January 2020 were approved.
- Board of Directors were released separately and individually from their liabilities in respect of their activities within the Company's special accounting period of 1 February 2019 – 31 January 2020.
- The net amount of attendance fees payable to the Board of Directors' members determined as TL 11.000.
- DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was elected as the independent auditor for the review of special accounting period of 1 February 2020 – 31 January 2021 financial reports.
- The Board of Directors' dividend payment proposal on non-distribution of the net distributable profits of the year 2019 for the purpose and reason of supporting the required liquidity of the Company by taking into account the impact of COVID-19 pandemic conditions on the activities of the Company has been approved.
- The upper limit of the donations were determined as TL 1.650.000 for the special accounting period of 1 February 2020– 31 January 2021.

Attached are the signed copies of minutes of the meeting and the list of attendants available in Turkish.

*This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.*