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15 June 2017

Mavi Giyim Sanayi ve Ticaret A.Ş.

Admission to Trading on Borsa İstanbul

Further to its announcements on 15 May 2017 and 12 June 2017 relating to the initial public offering of its Shares (the "Offering"), Mavi Giyim Sanayi ve Ticaret A.Ş. ("Mavi" or the "Company") is pleased to announce that 55% of its total share capital, or 27,311,350 ordinary Class B Shares, has today been admitted to the Star Market of Borsa İstanbul under the ticker "MAVI".

Cuneyt Yavuz, Chief Executive Officer of Mavi, said: "We are pleased to join Borsa Istanbul today, marking the exciting next phase in Mavi's journey. With the support of our new shareholders, we are in a strong position to pursue further growth in Turkey, internationally and through our e-commerce channels. We enjoy exceptional brand resonance amongst our large and growing customer base, whom we look forward to continuing to delight by offering outstanding lifestyle products of superior quality and perfect fit."

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This announcement does not constitute a recommendation concerning the Offering. Acquiring Shares may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

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